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The impact of economic crises on the development of innovation and entrepreneurship

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**MASTER IN BUSINESS
ADMINISTRATION**

**The impact of economic crises on the
development of innovation and
entrepreneurship**

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TABLE OF CONTENTS

Abstract.....	3
1. Introduction.....	4
Research purpose and actuality.....	5
2. Theory and thesis proposals.....	8
2.1.Theoretical background of dynamic capabilities.....	8
2.2. Firm performance in a financial crisis and its dynamic capabilities.....	14
2.3. Innovation indicator development theories.....	17
2.4. Innovation concept and definitions.....	19
2.5. Innovation adoption in organizations.....	20
2.6. Environment changes and its role to innovation.....	20
2.7. Speed and rate of adaption of innovations.....	21
2.8. Innovation measurement difficulties and issues.....	23
2.9. Market orientation and innovation – opening new markets in time of crises...	24
3.Methodology	35
3.1. Description of five interviewed companies	39
4. Results	42
4.1. Proposals before research	42
4.2. Findings about economic crises impact on entrepreneurship and innovation ..	42
5. Discussion.....	45
5.1. Findings after analyzing answers from interviews	45
5.1.1 Reorganized ownership of companies	45
5.1.2 Orientation to global market	46
5.1.3 Higher value products gain competitive advantage in time of crises	48
5.1.4 Knowledge use as refining dynamic capability	48
5.1.5 Innovative products by its concept and innovative product variations creates success	50
5.1.6 Technologies are fostering creation of innovative products.....	52
5.1.7 The reaction speed to market changes helps to keep advantage over competitors.....	52
5.1.8 Organization structure and management style affects innovativeness	53
5.1.9 Sensitivity to customers’ needs.....	54
5.1.10 Innovation variation and quantity depends from industry	55
5.1.11 Fitness with environment moderates firms’ ability to adapt innovations.	56
6. Conclusions.....	59
6.1. Further research	62
References.....	64
Appendix.....	73
Sub – questions	74

Abstract

Economists are describing crises affect in numbers how crises has affected counties all over the world, but how do companies are finding solutions to overcome crises when financial resources are less available and does dynamic capabilities have positive relationship with creation of innovative products in times of crises is not explored enough. By performing qualitative interviews, research will draw main lines how enterprises are overcoming crises and in which ways firms reorganize inner resources and processes, which are supported and performed inside companies to keep advantage and rivalry. Research will give some suggestions and ideas that might help to other companies to think over their inner processes in times of crises and might give inspiration to find better solutions firms can reorganize resources and capabilities inside companies to overcome crises situation and through this process might be created also some new innovative variations of existing products.