School of Economic Sciences and Business

Articles

2017

## Economic Analysis of the Internalization the Externalities in Environmental Goods

Kopsidas, Odysseas

**David Publishing** 

http://hdl.handle.net/11728/11920

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Title:	Economic Analysis of the Internalization the Externalities in
	Environmental Goods
Year:	2017
<b>Author:</b>	Kopsidas Odysseas and Andreas Hadjixenofontos
Abstract:	
	The environment is characterized as a public good. Public goods
	are goods that provide benefits for society as a whole or part of it,
	usually regardless of whether the individual people are willing to
	pay to have these benefits. This proposed project is not viable in
	profitable terms to private enterprise, so it applied a modified
	version of the CVM (Contingent Valuation Method) to realize this
	project. The purpose of the paper is to present a modified model of
	an internalizing external costs caused by the operation of a
	manufacturing unit in conjunction with the new reality created.
	Using the CBA (Cost-Benefit Analysis), all critical parameters
	problem attributed to a single base assessment, which facilitates
	decision making process. The basis of evaluation is to compare
	benefits and costs. It is used the CVM in case study and the results
	show that there is less sensitivity for restoration of the cultural
	heritage monuments in comparison with the sensitivity for
	restoration of the natural and urban environment in general.
	Key words: Experimental economics, WTP (Willingness To
	Participate), information, questionnaire.