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Asset Growth and Firm Performance Evidence from Greece

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Title:	Asset Growth and Firm Performance Evidence from Greece
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Abstract:	This study provides evidence drawn from publicly traded companies in Greece on the predictability of assets growth with respect to firm performance. We employ discriminant analysis and a logit specification to test our models. Results indicate that assets growth is predictable at an 85.7% rate in large companies. This rate is high compared those in other prediction studies such as bankruptcy, qualified audit reports and going-concern opinions.